

IRISH LAND COMMISSION.

ACCOUNTS,

1907-1908.

ACCOUNTS of the IRISH LAND COMMISSION for the year ended 31st March 1908, and from 22nd August 1881 to the 31st March 1908; together with the REPORT of the COMPTROLLER and AUDITOR GENERAL thereon.

(Presented pursuant to Act 44 & 45 Vict. c. 49, s. 56.)

*Ordered, by The House of Commons, to be Printed,
5 March 1909.*

LONDON:
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I.—ACCOUNT of the RECEIPTS and EXPENDITURE of the IRISH LAND COMMISSION
48 & 49 Vict. c. 73, 50 & 51 Vict. c. 16, 54 & 55 Vict. c. 43,

Dr PART I.—(CASH).

GENERAL ACCOUNT.

RECEIPTS		In the Year ended 31st March 1908.	
		£	s. d.
Balance on 1st April 1907	- - - - -	292,440	17 5
National Debt Commissioners (Interest) Acts, 1885-87 :			
Issued from the Local Loans Fund	- - - - -	15,000	- -
National Debt Commissioners (Repayment of Principal) :			
Principal repaid by Borrowers	- - - - -	102,232	5 8
National Debt Commissioners (Interest) :			
Interest received from Borrowers	- - - - -	263,026	- 7
Advances (Principal) :			
Transfer from Local Loans (Principal) Account of Principal repaid by Borrowers :			
LAND LAW (IRELAND) ACT, 1881 (SECTION 28).			
Purchases by Tenants from their Landlords (Sections 34 and 35)	- - - - -	1,392	9 11
Purchases by Tenants from the Land Commission (Section 26)	- - - - -	209	12 4
Purchases by Persons other than Tenants (Section 27)	- - - - -	-	2 10
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1885 (SECTION 13).			
Public Companies in respect of Purchases of Estates	- - - - -	49	14 7
PURCHASE OF LAND (IRELAND) ACT, 1885 (SECTION 4).			
Advances of the whole Purchase Money	- - - - -	97,369	10 2
Advances of three-fourths of the Purchase Money	- - - - -	3,177	- 4
Advances to Persons other than Tenants	- - - - -	3	15 6
Local Loans Fund (Principal) :			
Transfer from National Debt Commissioners (Interest) Account of Amount of Net Advances, and of Investments, &c. of Sums retained as Guaranteed Deposits	- - - - -	38,112	4 2
Sales of Holdings (Act, 1887, Section 30)	- - - - -	1,274	- -
Guarantee Deposits (Acts, 1881-95) :			
Cash Deposits, Dividends, &c. accrued on Investments at Date of Purchase and Proceeds of Sale of Securities (purchased at request of Depositors)	- - - - -	275	14 9
Dividends and Interest on Guarantee Deposits :			
Dividends, &c. on Securities purchased at request of Depositors (Acts, 1885 to 1908), and on Guaranteed Land Stock retained; transfer from National Debt Commissioners (Interest) Account of Amount of Interest on Uninvested Deposits (Acts, 1885-87); and from Repayments Account Local Purchase No. 2 Account of Interest on Uninvested Deposits (Act, 1908)	- - - - -	22,300	18 6
Miscellaneous Receipts and Payments :			
Fees and Costs	- - - - -	1,281	10 2
Property and Income Tax	- - - - -	58,965	13 10
Smaller Estate Accounts :			
Sums carried to Credit	- - - - -	141,978	14 6
Proceeds of Securities sold	- - - - -	18,376	5 4
Payments into Court (Suitors' Accounts) :			
Under the Land Law (Ireland) Act, 1881 (Section 1)	- - - - -	1,043	1 6
ARRIERS OF RENT (IRELAND) ACT, 1882 (SECTION 16).			
Advances under 16th section :			
For Amount repaid, including Interest	- - - - -	1,284	15 11
Head Rents and other charges on various Holdings	- - - - -	163	13 -
TOTAL GENERAL ACCOUNT	- - - - -	21,110,787	16 -

* For amount of Guarantee Deposits retained out of Stock issued, see page 24.

under the Provisions of ACTS 44 & 45 Vict. c. 49, 45 & 46 Vict. c. 47, 46 & 47 Vict. c. 43, 54 & 55 Vict. c. 57, and 3 Edw. 7. c. 37, for the Year ended 31st March 1908.

PART I.—(CASH).

Cr.

GENERAL ACCOUNT.

EXPENDITURE.

In the Year ended
31st March 1908.

£ s. d.

National Debt Commissioners (Issue) Acts, 1855-57 :			
Transfer to Local Loans Fund (Principal) Account of amount of net Advances and of Investments, &c., of sums retained as Guarantee Deposits - - - -	59,112	4	2
National Debt Commissioners (Repayment of Principal) :			
Amount paid over to Local Loans Fund - - - - -	101,920	1	5
National Debt Commissioners (Interest) :			
Amount paid over to Local Loans Fund - - - - -	251,638	1	4
Transfer to Account of Dividends, &c., on Guarantee Deposits - - - -	10,518	4	2
Local Loans Fund (Principal) :			
Transfer to Advances (Principal) Account of amount of Principal repaid by Borrowers - - - - -	102,232	5	8
Sale of Holdings (Act, 1857, Section 30) - - - - -	795	14	8
Guarantee Deposits (Acts, 1855-1857) :			
Retained (Invested in Securities, paid to Owners, or applied in discharge of debts) - - - - -	59,112	4	2
Cash Deposits, 1855 (Invested in Securities, paid to Owners, or applied in discharge of debts) - - - - -	356	11	8
Guarantee Deposits (Acts, 1891-1895) :			
Invested in Securities at request of Depositors, paid to Owners, or applied in discharge of debts - - - - -	476	15	7
Dividends and Interests on Guarantee Deposits :			
Payments to Depositors of dividends on Securities purchased at request, on Guaranteed Land Stock retained, and on Uninvested Deposits (Acts, 1855-1903) -	22,401	1	-
Miscellaneous Receipts and Payments :			
Balances paid to H.M. Paymaster-General. For appropriation in Aid of Vote -	1,100	-	3
Property and Income Tax - - - - -	58,835	2	6
Sundry Estate Accounts :			
For Payments to Mortgagees, &c. - - - - -	144,197	1	3
Amount invested in Securities - - - - -	7,555	10	9
Payments out of Court (Sutors' Accounts) :			
Under the Land Law (Ireland) Act, 1881 (Section 1) - - - - -	220	-	-

ARREARS OF RENT (IRELAND) ACT, 1882.

Advances under 16th Section :			
Transfer to Irish Church Temporalities Account of the Amount repaid - - -	1,241	3	1
Hedl Bonds and other Charge on various Holdings - - - - -	137	19	-
TOTAL GENERAL ACCOUNT - - - - -	£892,836	3	8

A 2

PART I.—(CASH)—continued.

RECEIPTS.		for the Year ended 31st March 1908.	
		£	s. d.
Brought forward	- - -	1,110,787	16 -
SEPARATE CREDITS ACCOUNT (50 & 51 Vict., c. 35, s. 14).			
Same carried to Credit by Order of Court	- - - - -	4,833,191	19 9
Proceeds of Securities sold	- - - - -	3,320,017	6 7
TOTAL SEPARATE CREDITS ACCOUNT	- - -	47,903,469	6 3
LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).			
Interest and Sinking Fund (Installments):—			
Installments of Interest	{ Current - - - - - Arrears - - - - -	318,077	13 10
Installments of Sinking Fund	{ Current - - - - - Arrears - - - - -	115,577	- 8
		11,509	5 3
Sinking Fund (Miscellaneous):			
Redemption Moneys	- - - - -	4,876	1 10
Former County Percentage	- - - - -	31,381	9 7
Miscellaneous Receipts	- - - - -	1	1 5
Redemption Moneys in Guaranteed Land Stock	- - - - -	37,500	4 1
Guaranteed Fund:			
Advances from Guarantee Fund, to meet deficiencies	- - - - -	45,000	- -
Landlords' Interest in lieu of Rent (Act, 1896, Section 33)	- - - - -	929	19 6
TOTAL LAND PURCHASE ACCOUNT	- - -	4,097,130	1 4
LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37).			
Advances by National Debt Commissioners:			
Issues from the Land Purchase Fund for Advances under Irish Land Act (1903), Section 27	- - - - -	5,156,811	4 6
Issues from the Land Purchase Fund for Improvements under Irish Land Act (1903), Section 43 (3)	- - - - -	2,453	- -
Issues from the Land Purchase Fund for Advances under Labourers (Ireland) Act, 1906 (Section 16)	- - - - -	205,845	- -
Issues from the Land Purchase Fund for Advances under Evicted Tenants Act, 1907	- - - - -	7,839	- -
Purchases and Sales of Estates Account:			
Resales to Purchasers of Estates Purchased by Land Commission:			
Congested Estates	- - - - -	50,515	- -
Non-Congested Estates	- - - - -	434,926	2 6
Resales to Purchasers of Estates purchased by Congested Districts Board (Section 72)	- - - - -	81,446	10 -
Purchase Money Distribution Account:			
Purchase Moneys of Estates Purchased by Land Commission and Congested Districts Board	- - - - -	1,023,911	7 -
Guarantee Deposits (Act 1903):			
Deposits retained out of Advances	- - - - -	100	- -
Land Purchase Aid Account:			
Advances from "Land Purchase Aid Fund" of sums required to aid the sale of Estates (Section 48)	- - - - -	547,314	3 9
Reserve Fund (Improvements):			
Advances by Treasury from Reserve Fund for Improvement of Estates, Section 43 (1)	- - - - -	32,000	- -
Transfer from Advances Account of Increased Price consequent on Improvement, Section 43 (3)	- - - - -	2,710	- -
Other Receipts	- - - - -	216	6 -
Repayments by Purchasers to Land Commission:			
Current Annuities	- - - - - { Interest - - - - - Sinking Fund - - - - -	458,228	13 -
Arrear Annuities	- - - - - { Interest - - - - - Sinking Fund - - - - -	69,111	19 4
		24,459	2 8
		3,797	13 6
Carried forward	- - -	48,181,715	1 5
Total carried forward	- - -	48,671,417	3 8

PART I.—(CASH)—continued.

EXPENDITURE

In the Year ended
31st March 1908.

	£	s.	d.
Brought forward	-	-	822,835 3 8

SEPARATE CREDITS ACCOUNT (50 & 51 Vict. c. 31, s. 14).

Payments to Vendors, Mortgagees and others	-	-	-	-	-	-	3,529,546	11	1
Amount invested in Securities	-	-	-	-	-	-	4,440,132	13	6
TOTAL SEPARATE CREDITS ACCOUNT	-	-	-	-	-	-	£7,969,678	1	7

LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).

Interest and Sinking Fund (Installments):

Payments of Interest and Dividends	-	-	-	-	-	-	349,010	4	1
Payments to National Debt Commissioners on account of Sinking Fund	-	-	-	-	-	-	127,087	3	7

Sinking Fund (Miscellaneous):

Payments to National Debt Commissioners	-	-	-	-	-	-	85,019	5	2
Government Land Stock transferred to National Debt Commissioners (54 & 55 Vict. c. 48, s. 2)	-	-	-	-	-	-	37,500	4	1

Guarantee Fund:

Repayment of Advances (Arrears)	-	-	-	-	-	-	34,199	17	-
Repayment of Advances (Surplus Cash)	-	-	-	-	-	-	3,605	6	11

Landlord's Interest in lieu of Rent (Act 1896, s. 35)	-	-	-	-	-	-	924	12	-
---	---	---	---	---	---	---	-----	----	---

	£	s.	d.
TOTAL LAND PURCHASE ACCOUNT	-	-	£588,296 14 10

LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37).

Advances by Land Commission:

Advances made to Purchasers	-	-	-	-	-	-	4,743,730	-	-
Transfer to Reserve Fund (Improvements) (Section 43 (3))	-	-	-	-	-	-	2,710	-	-
Advances to District Councils under Labourers (Ireland) Act, 1906 (Section 16)	-	-	-	-	-	-	200,845	-	-
Cash Resales paid into the Land Purchase Fund in reduction of Issues (per contra)	-	-	-	-	-	-	9,676	19	6

Purchases and Sales of Estates Account:

Purchase Money of Estates Purchased by Land Commission:

Congested Estates	-	-	-	-	-	-	87,213	-	-
Non-Congested Estates	-	-	-	-	-	-	613,793	-	-
Purchase Money of Estates Purchased by Congested Districts Board (Section 72)	-	-	-	-	-	-	244,924	17	6

Purchase Money Distribution Account:

Payments to Vendors, Mortgagees, and others (Section 24), and to Separate Credits Account for Investment	-	-	-	-	-	-	1,028,261	4	1
--	---	---	---	---	---	---	-----------	---	---

Guarantee Deposits (Act, 1903):

Deposits Repaid, Invested, or Applied in Discharge of Debt	-	-	-	-	-	-	172	-	-
--	---	---	---	---	---	---	-----	---	---

Land Purchase Aid Account:

Payment of Percentages to Vendors, &c. (Section 45)	-	-	-	-	-	-	547,338	8	7
---	---	---	---	---	---	---	---------	---	---

Reserve Fund (Improvements):

Payments in respect of Improvements of Estates (Section 43 (1))	-	-	-	-	-	-	56,553	8	2
Repayment to Reserve Fund of Increased Price consequent on Improvements (Section 43 (3))	-	-	-	-	-	-	2,453	-	-

Repayments to National Debt Commissioners:

Payment of Current Annuities received	-	-	-	-	-	-	527,040	12	7
Payment of Arrear Annuities	-	-	-	-	-	-	26,573	18	11
Payment of Interest on Guarantee Deposits retained	-	-	-	-	-	-	269	19	9

	£	s.	d.
Carried forward	-	-	£8,189,568 9 1

	£	s.	d.
Total carried forward	-	-	£9,890,602 3 1

PART I.—(CASH)—continued.

LAND PURCHASE ACCOUNT, No. 2.—continued.

RECEIPTS.		In the Year ended 31st March 1906	
		£	s. d.
Total brought forward	-	9,671,417	2 8
Brought forward	-	8,121,715	1 8
Redemption of Annuities:			
Redemption Money received from Purchasers (Section 46)	- - - -	20,646	17 4
Rent and Interest Account Purchases of Estates:			
Rents and Interest in lieu of Rent received from Tenants, Section 18 (1)	- -	37,617	4 2
Landlord's Interest in lieu of Rent:			
Interest received from Tenants	- - - - -	1,167,198	9 10
Part Purchase Money:			
Received from Purchasers	- - - - -	60,887	5 9
TOTAL LAND PURCHASE ACCOUNT No. 2	-	18,998,094	18 4
GRAND TOTAL, CASH ACCOUNT	- - -	119,069,512	2 -

SUMMARY OF CASH

	General Account.
Cash Balances:	£ s. d.
Bank of Ireland	41,514 4 3
Less Outstanding Orders	15,938 8 1
	£25,576 1 2
Sub-Accountants	Less 193 10 8
NET TOTAL	£25,382 10 6

PART I.—(CASH)—continued.

LAND PURCHASE ACCOUNT, No. 2.—continued.

EXPENDITURE.

In the Year ended
31st March 1908.

	£	s.	d.
Total brought forward	9,380,800	3	1
Brought forward	8,129,558	9	1
Redemption of Annuities :			
Redemption Moneys paid to National Debt Commissioners (Section 46)	20,680	15	4
Rent and Interest Account Purchases of Estates :			
Interest on undischarged Purchase Money paid to Vendors, Sections 48 (2)			
84 (2)	15,449	15	—
Interest on Purchase Moneys (Sections 6, 7, and 8) transferred to Repayment Account	18,830	15	2
Landlords' Interest in lieu of Rent :			
Payments to Landlords of Interest received from Tenants	1,165,596	9	2
Part Purchase Moneys :			
Transferred for Distribution	46,608	17	6
Paid into Land Purchase Fund	5,203	7	3
TOTAL LAND PURCHASE ACCOUNT No. 2	29,401,940	8	6
Balance on the 31st March 1908	286,969	10	5
GRAND TOTAL, CASH ACCOUNT	29,688,910	18	11

BALANCES ON 31st March 1908.

Sundry Credits Accounts.	Land Purchase Account.	Land Purchase Account (No. 9).	TOTAL.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
261,532 6 4	17,443 9 5	38,543 11 2	339,833 11 2
49,622 6 3	103 16 10	9,670 16 11	73,337 3 1
212,310 — 1	17,337 12 7	28,873 14 3	284,096 8 1
—	Less 379 14 11	Add 3,446 7 11	Add 2,873 2 4
212,310 — 1	16,957 17 8	32,319 2 2	286,969 10 5

Dr.	PART II.—SECURITIES.	
	SECURITIES PURCHASED, &c.	In the Year ended 31st March 1908.
		£ s. d.
Balance on 1st April 1907	- - - - -	2,716,718 7 5
Sundry Estate Accounts :		
Guaranteed Land Stock issued to this Account or purchased	- - - - -	52,351 3 4
Other Securities purchased or transferred to this Account	- - - - -	8,760 18 7
Separate Credits Account :		
Guaranteed Land Stock issued to this Account or purchased	- - - - -	19,885 - 6
Other Securities purchased or transferred to this Account	- - - - -	4,571,463 - -
	TOTAL	£ 47,368,958 9 10

Dr.	PART III.—GUARANTEED LAND STOCK LIABILITY.	
	STOCK ISSUED.	In the Year ended 31st March 1908.
		£ s. d.
Balance	- - - - -	12,740,378 8 9
Stock Liability Account :		
Stock issued	- - - - -	5,719 - -
	TOTAL	£ 12,746,097 8 9

Dr.	PART IV.—GUARANTEED LAND STOCK authorised to be Created STOCK AUTHORISED TO BE CREATED.	
		£ s. d.
Balance	- - - - -	14,626 13 3
Amount created by Treasury Warrant	- - - - -	- - -
	TOTAL	£ 14,626 13 3

Irish Land Commission, }
5 August 1908.

R. Lewis, Accountant.

I certify that this Account has been examined
Examined,
G. F. Vandenberg.

COLLECTION STATEMENT.

II.—REPAYMENT OF ADVANCES.—Terminable Annuities, including Interest, under the LAND LAW (IRELAND) ACT, 1881, the TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883, and the PURCHASE OF LAND (IRELAND) ACT, 1885.

ADVANCES.	Amount due 1st April 1907.	Rental.	TOTAL.	Received.	Remitted or Written Off.	Amount due 31st March 1908.
LAND LAW (IRELAND) ACT, 1881.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
For Purchases by Tenants from their Landlords (20th and 21st Sections)	255 7 10	5,454 12 2	5,709 9 2	5,662 18 4	—	254 4 6
For Purchases by Tenants from the Land Com- missioners (20th Section)	21 14 11	1,251 12 4	1,272 6 5	1,238 10 5	—	21 15 -
For Purchases by other than Occupying Tenants (20th Section)	—	- 11 10	- 11 10	- 11 10	—	—
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883.						
For Purchases of Estates by Public Companies (18th Section)	2,000 10 8	614 11 -	2,614 10 8	2,605 13 11	—	2,008 16 9
PURCHASE OF LAND (IRELAND) ACT, 1885.						
To Tenants, of the whole Purchase Money (2nd Section) (Less Guarantee Deposits in Cash)	10,561 2 -	568,819 - 2	579,380 2 2	516,182 11 9	—	10,707 10 1
To Tenants, of three-fourths of the Purchase Money (4th Section)	207 14 2	11,418 10 11	11,726 2 3	11,608 14 6	—	207 8 8
To Persons other than Occupying Tenants, of one- half of the Purchase Money (7th Section)	—	14 3 5	14 3 5	14 3 5	—	—
TOTALS	£ 13,768 12 7	£ 579,833 11 -	£ 591,633 6 5	£ 527,828 6 3	—	£ 14,315 - 4

III.—REPAYMENT OF ADVANCES.—Terminable Annuities, including Interest, under the ANTI-RENTS OF RENT (IRELAND) ACT, 1882.

ADVANCES.	Amount due 1st April 1907.	Rental.	TOTAL.	Received (vide Account, p. 4).	Amount due 31st March 1908.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
In respect of Annuity of Rent (18th Section)	571 15 2	1,816 11 8	2,387 6 10	1,824 13 11	623 11 -

IV.—RENTS ON HOLDINGS LET, &c.

Amount due 1st April 1907.	Gross Rental.	Deduction for Taxes.	Net Rental.	TOTAL.	Received.	Amount due 31st March 1908.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
NIL.	271 - -	- 6 6	270 11 6	270 11 6	270 11 6	NIL.

V.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the PURCHASE OF LAND (IRELAND) ACT, 1891; the REDEMPTION OF RENT (IRELAND) ACT 1891; and the LAND LAW (IRELAND) ACT, 1898.

ADVANCES.	Amount due 1st April 1907.	Rental.	TOTAL.	Received.	Amount due 31st March 1908.
To Tenants, of the Whole Purchase Money (less Guarantee Deposits in Cash) - - -	£ s. d. 5,976 14 3	£ s. d. 895,547 4 6	£ s. d. 901,523 18 9	£ s. d. 439,275 7 1	£ s. d. 10,148 11 7
To Tenants, of three-fourths of the Purchase Money - - -	274 19 4	11,249 7 9	11,524 7 3	11,837 10 6	201 16 9
TOTALS - - - £.	10,251 13 7	906,796 12 5	918,048 16 12	551,112 17 7	10,350 28 6

VI.—REPAYMENT OF ADVANCES (excluding Redemptions).—Terminable Annuities, including Interest, under the 1838 LAND ACT, 1903.

ADVANCES.	Amount due 1st April 1907.	Rental.	TOTAL.	Received.	Amount due 31st March 1908.
To Tenants in respect of Purchase of Holdings (less Guarantee Deposits in Cash) - - -	£ s. d. 4,196 19 2	£ s. d. 538,834 8 4	£ s. d. 543,031 10 6	£ s. d. 439,574 18 7	£ s. d. 9,176 2 3
Interest in respect of sums under Sections 6 and 7 paid to National Debt Commissioners pursuant to Section 21 (3) - - -	396 8 4	18,410 7 4	18,806 15 8	18,804 12 8	Nil.
TOTALS - - - £.	4,592 7 6	557,244 15 8	561,837 16 4	558,378 11 5	9,176 2 3

VII.—REPAYMENT OF ADVANCES.—Terminable Annuities, including interest under the Labourers (Ireland) Act, 1903.

ADVANCES.	Rental.	Received.	Amount due 31st March 1908.
To Rural District Councils - - -	£ s. d. 1,395 14 3	£ s. d. 1,395 14 3	Nil.

I hereby certify that, to the best of my knowledge and belief, the accounts rendered by me in respect of Terminable Annuities, in repayment of advances and for interest, under the Land Law (Ireland) Act, 1891, the Tramways and Public Companies (Ireland) Act, 1891, the Purchase of Land (Ireland) Act, 1891, the Arrears of Rent (Ireland) Act, 1891, the Redemption of Rent (Ireland) Act, 1891, the Purchase of Land (Ireland) Act, 1891, the Land Law (Ireland) Act, 1898, the Irish Land Act, 1903, Labourers (Ireland) Act, 1903, and for Rents, include the whole amounts received or receivable by me in respect thereof for the year ended 31st March 1907.

At July 1907.

Frank Croft,
Head of Collection Department.

VIII.—STATEMENT OF CAPITAL BALANCES in respect of Advances made under the LAND LAW (IRELAND) ACT, 1891, the TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1891, and the PURCHASE OF LAND (IRELAND) ACT, 1891.

ADVANCES.	Balance Outstanding 1st April 1907.	Advanced within the Year.	TOTAL.	Received within the Year (Principal, plus Account, p. 4.)	Repaid or Written Off.	Balance Outstanding 31st March 1908.
LAND LAW (IRELAND) ACT, 1891.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
For Purchases by Tenants from their Landlords (24th and 25th Sections) -	197,411 16 3	—	197,411 16 3	1,292 5 11	—	196,119 6 4
For Purchases by Tenants from the Land Commission (26th Section) - - -	30,627 12 6	—	30,627 12 6	269 12 4	—	30,358 - 2
For Purchases by other than Occupying Tenants (27th Section) - - -	15 11 -	—	15 11 -	2 14 -	—	13 8 2
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1891.						
For Purchases of Estates by Public Companies (13th Section) - - -	9,287 7 11	—	9,287 7 11	49 14 7	—	9,237 12 4
PURCHASE OF LAND (IRELAND) ACT, 1891.						
To Tenants, of the whole Purchase Money (2nd Section) (less Guarantee De- posits in Cash) - - -	8,211,825 - 10	—	8,211,825 - 10	97,329 10 2	—	8,114,496 10 8
To Tenants, of three-fourths of the Purchase Money (5th Section) - -	285,845 12 2	—	285,845 12 2	2,177 - 4	—	283,668 11 10
To Persons other than Tenants, of one- half of the Purchase Money - - -	229 15 1	—	229 15 1	3 15 6	—	226 19 7
TOTALS - - - £.	8,554,778 15 9	—	8,554,778 15 9	109,732 5 3	—	8,445,046 10 1

IX.—IRISH LAND COMMISSION.

BALANCES of SECURITIES held on 31st March 1908.

DESCRIPTION OF SECURITY	Guaranteed Deposits 1885 Act.	Guaranteed Deposits 1891 Act.	Ready Estate Accounts.	Separate Credits Account.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Guaranteed Land Stock -	298 4 8	338,214 6 -	145,639 15 2	22,309 15 8	507,432 1 6
Bank of Ireland Stock -	3,118 18 1	141 6 8	184 7 5	8,874 10 10	12,313 18 -
Bank of England Stock -	3,142 7 7	89 9 -	—	—	3,172 16 7
Belfast and Co. Down Railway Company 4 per Cent. Preference Stock	—	—	—	4,490 - -	4,490 - -
Belfast and Co. Down Railway Company 5 per Cent. Preference Stock	173 - -	—	—	—	173 - -
Belfast Corporation 3½ per Cent. Stock—Redeemable 1905 - - -	—	—	332 6 2	16,908 2 9	17,235 7 11
Belfast Corporation 3½ per Cent. Stock—Redeemable 1910 - - -	—	—	—	2,920 - -	2,920 - -
Belfast Water Commissioners 3½ per Cent. Stock - - -	600 - -	—	—	3,800 - -	4,400 - -
Belfast Water Commissioners 3 per Cent. Stock - - -	—	—	—	600 - -	600 - -
Caledonian Railway Company 4 per Cent. Preference Stock - - -	—	—	—	1,300 - -	1,300 - -
Cape of Good Hope 3½ per Cent. Consolidated Stock, 1889-19 - - -	—	—	—	7,730 4 2	7,730 4 2
Cape of Good Hope 4 per Cent. Inscribed Stock, 1923 - - -	—	—	—	3,693 12 3	3,693 12 3
Cavan and Leitrim Light Railway 5 per Cent. Guaranteed Shares - - -	—	—	—	640 - -	640 - -
Clogher Valley Railway 5 per Cent. Guaranteed Shares - - -	—	—	—	150 - -	150 - -
Colonies—2½ per Cent. Consolidated Stock - - -	407 6 5	1,100 8 9	15,469 10 10	388,353 12 2	405,430 18 2
Cork and Muskerry Light Railway 5 per Cent. Guaranteed Shares - - -	—	—	—	80 - -	80 - -
Coverstry Corporation 2½ per Cent. Stock - - -	—	—	—	633 14 6	633 14 6
Deposit Account—Bank of Ireland - - -	—	—	5,185 10 9	1,437,900 2 5	1,462,685 13 2
Dominion of Connaught, 3½ per Cent. Stock, 1900-34 - - -	—	—	—	3,989 18 -	3,989 18 -
Dublin Corporation 3½ per Cent. Stock - - -	—	—	—	12,553 5 2	12,553 5 2
Dublin and South Eastern Railway Company Consolidated "A" Debentures - - -	1,890 - -	—	—	—	1,890 - -
Dublin and South Eastern Railway Company Consolidated Preference Stock - - -	238 - -	—	47 - -	—	300 - -
Dublin and South Eastern Railway Company Consolidated Ordinary Stock - - -	154 - -	—	233 - -	—	407 - -
East Indian Railway—Annuities "Class C" - - -	—	—	—	1,555 9 2	1,555 9 2
East Indian Railway—Deferred Annuities "Class D" - - -	—	390 - -	—	1,200 - -	1,590 - -
Carried forward -	9,736 7 1	1,592 4 5	21,471 14 2	1,916,967 11 5	1,948,767 17 1

BALANCES of SECURITIES held on 31st March 1908—continued.

DESCRIPTION OF SECURITY.	Guaranteed Deposits 1881 Act.	Guaranteed Deposits 1891 Act.	Foreign Estate Accounts.	Separate Credits Accounts.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward -	9,730 7 1	1,582 4 5	21,471 14 2	1,916,967 11 5	1,949,767 17 1
Fishguard and Rosslin Railways and Harbours 3½ per Cent. Preference Stock - - -	—	—	—	11,569 - -	11,569 - -
Great Eastern Railway Company 4 per Cent. Consolidated Irredeem- able Guaranteed Stock -	—	—	—	3,442 - -	3,442 - -
Great Eastern Railway Company 4 per Cent. Debenture Stock - -	—	—	—	4,742 - -	4,742 - -
Great Indian Peninsula Railway - Annuities "Class B" - -	95 14 -	—	—	—	95 14 -
Great Northern Railway Company (Ireland) 4 per Cent. Consolidated Debentures - -	806 - -	—	—	3,106 - -	3,912 - -
Great Northern Railway Company (Ireland) 4 per Cent. Consolidated Guaranteed Stock -	—	—	1,735 - -	170 - -	1,735 - -
Great Northern Railway Company (Ireland) 4 per Cent. Consolidated Preference Stock -	820 - -	—	335 - -	10,780 - -	11,885 - -
Great Northern Railway Company (England) 3 per Cent. Perpetual Preference Stock -	—	—	—	2,000 - -	2,000 - -
Great Southern and Western Railway Com- pany 4 per Cent. Pre- ference Stock - -	—	—	—	7,100 - -	7,100 - -
Great Southern and Western Railway Com- pany 4 per Cent. De- benture Stock - -	4,148 - -	334 - -	9,100 - -	20,951 - -	34,743 - -
Great Southern and Western Railway Com- pany 4 per Cent. Guar- anteed Preference Stock -	848 - -	192 - -	—	4,717 - -	5,757 - -
Great Western Railway Company 4 per Cent. Debenture Stock - -	—	—	—	900 - -	900 - -
Great Western Railway Company 5 per Cent. Consolidated Preference Stock - -	364 - -	—	—	—	364 - -
Great Western Railway Company 5 per Cent. Consolidated Guaranteed Stock - -	—	—	—	1,000 - -	1,000 - -
Government 2½ per Cent. Annuities - - -	—	—	98 19 11	—	98 19 11
Government 2½ per Cent. Stock - - -	—	—	81 4 -	56,242 18 6	56,327 2 8
India 2½ per Cent. Stock -	278 8 6	1,775 - 7	2,460 10 3	28,965 11 2	278 8 6
India 3 per Cent. Stock -	2,411 10 6	499 2 8	885 13 5	138,647 7 5	26,612 12 6
India 3½ per Cent. Stock -	2,817 15 4	—	—	—	142,849 18 5
Kingstons Urban District 3½ per Cent. Redeem- able Stock - -	—	—	—	9,900 - -	9,900 - -
Leeds Corporation 2½ per Cent. Stock - -	—	—	—	3,807 - -	3,807 - -
Leeds Corporation 3 per Cent. Stock - -	—	—	—	2,274 - -	2,274 - -
Local Loans 3 per Cent. Stock - - -	—	—	—	3,185 13 2	3,185 13 2
Carried forward -	23,825 15 5	4,892 7 8	36,001 1 9	2,231,927 1 8	2,295,646 6 1

BALANCES of SECURITIES held on 31st March 1906—continued.

DESCRIPTION OF SECURITY.	Guarantee Deposits 1892 Act.			Guarantee Deposits 1891 Act.			Sundry Estate Accounts.			Separate Credits Account.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward -	23,325	15	5	4,592	7	3	35,001	1	9	2,231,927	1	8	2,285,846	6	1
London and North Western Railway 4 per Cent. Consolidated Preference Stock -	—	—	—	—	—	—	710	—	—	5,104	—	—	5,827	—	—
London and South Western Railway 4 per Cent. Consolidated Preference Stock -	100	—	—	—	—	—	—	—	—	—	—	—	100	—	—
London and South Western Railway 3½ per Cent. Preference Stock -	—	—	—	—	—	—	—	—	—	596	—	—	596	—	—
London, Tilbury, and Southend Railway Company 4 per Cent. Preference Stock -	—	—	—	—	—	—	—	—	—	100	—	—	100	—	—
Loughrea and Astymon Light Railway 5 per Cent. Guaranteed Shares -	—	—	—	—	—	—	—	—	—	175	—	—	175	—	—
Metropolitan Board of Works 3 per Cent. Consolidated Stock -	2,025	2	4	—	—	—	—	—	—	—	—	—	2,025	2	4
Midland Railway Company 2½ per Cent. Debenture Stock -	440	—	—	480	—	—	—	—	—	7,135	11	6	8,055	11	6
Midland Railway Company 2½ per Cent. Preference Stock -	—	—	—	443	4	—	—	—	—	3,068	1	2	3,506	5	2
Midland Railway Company 2½ per Cent. Guaranteed Preference Stock -	—	—	—	—	—	—	—	—	—	300	—	—	300	—	—
Midland Great Western Railway Company 4 per Cent. Preference Stock -	766	—	—	10	—	—	—	—	—	2,030	—	—	2,806	—	—
Midland Great Western Railway Company 4 per Cent. Debenture Stock -	2,480	—	—	—	—	—	400	—	—	4,781	—	—	7,611	—	—
Midland Great Western Railway Company 4½ per Cent. Debenture Stock -	229	—	—	—	—	—	—	—	—	800	—	—	1,029	—	—
Midland Great Western Railway Company 4½ per Cent. Debenture Stock -	290	—	—	—	—	—	—	—	—	300	—	—	590	—	—
Midland Great Western Railway Company Irredeemable 4 per Cent. Preference Recharge -	—	—	—	—	—	—	—	—	—	148	—	—	148	—	—
Natal 3½ per Cent. Consolidated Stock, 1904-44 -	—	—	—	—	—	—	—	—	—	1,012	—	4	1,012	—	4
Natal 4 per Cent. Stock -	—	—	—	—	—	—	—	—	—	3,750	—	—	3,750	—	—
National War Loan 2½ per Cent. Stock -	—	—	—	—	—	—	—	—	—	10,802	15	1	10,802	15	1
Newcastle-on-Tyne Corporation 3½ per Cent. Stock -	—	—	—	—	—	—	—	—	—	992	8	10	992	8	10
Newport (Mon.) Corporation 3 per Cent. Stock -	—	—	—	—	—	—	—	—	—	100	—	—	100	—	—
New South Wales 3½ per Cent. Inscribed Stock (1918) -	—	—	—	—	—	—	—	—	—	4,109	19	6	4,109	19	6
New South Wales 3½ per Cent. Inscribed Stock (1924) -	—	—	—	—	—	—	—	—	—	250	—	—	250	—	—
New Zealand 4 per Cent. Consolidated Stock -	—	—	—	—	—	—	—	—	—	4,435	—	—	4,435	—	—
North British Railway Company Consolidated Preference Stock No. 1 -	—	—	—	—	—	—	—	—	—	4,700	—	—	4,700	—	—
Carried forward -	29,745	17	9	5,525	11	3	87,120	1	9	2,286,621	18	1	2,459,018	8	10

BALANCES OF SECURITIES held on 31st March 1908—continued.

DESCRIPTION OF SECURITY.	Guarantee Deposits 1885 Act.	Guarantee Deposits 1891 Act.	Sanitary Estate Accounts.	Separate Credits Account.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward -	29,745 17 9	3,525 11 3	37,120 1 9	2,286,631 18 1	2,359,013 8 10
North British Railway Company Consolidated Loan Stock -	—	—	—	4,300 — —	4,300 — —
North British Railway Company (Edinburgh and Glasgow) $\frac{1}{2}$ per Cent. Preference Stock -	—	—	—	1,000 — —	1,000 — —
North Eastern Railway Company $\frac{1}{2}$ per Cent. Preference Stock -	—	—	—	1,000 — —	1,000 — —
North Seafield Railway Consolidated $\frac{1}{2}$ per Cent. Preference Stock -	—	—	—	1,100 — —	1,100 — —
Portsmouth Corporation $\frac{3}{4}$ per Cent. Stock -	—	—	—	100 — —	100 — —
Scinde, Peshawar and Delhi Railway Annuity "Class B" -	—	—	—	616 13 4	616 13 4
South Clare Railway $\frac{1}{2}$ per Cent. Guaranteed Shares -	—	—	—	1,230 — —	1,230 — —
South Eastern Railway Company $\frac{1}{2}$ per Cent. Preference Stock (1897) -	—	983 — —	—	—	983 — —
Southern Mahratta Railway $\frac{1}{2}$ per Cent. Debenture Stock -	—	—	—	780 — —	780 — —
Straths Settlements $\frac{1}{2}$ per Cent. Stock (1897-97) -	—	—	—	2,000 — —	2,000 — —
Swansea Corporation $\frac{1}{2}$ per Cent. Stock -	—	—	—	100 — —	100 — —
Taff Vale Railway Company $\frac{1}{2}$ per Cent. Preference Stock -	383 — —	—	—	834 — —	1,217 — —
Tamworth and Coalbrookdale Light Railway $\frac{1}{2}$ per Cent. Guaranteed Shares -	—	—	—	60 — —	60 — —
Transvaal Government $\frac{1}{2}$ per Cent. Guaranteed Stock -	—	—	—	388 3 9	388 3 9
Victoria Government $\frac{1}{2}$ per Cent. Inscribed Stock—1901-06 -	—	—	—	6,555 3 5	6,555 3 5
Victoria Government $\frac{1}{2}$ per Cent. Inscribed Stock—1888-9 -	—	—	—	2,033 15 3	2,033 15 3
Victoria Government $\frac{1}{2}$ per Cent. Inscribed Stock—1909-49 -	—	—	—	3,568 11 —	3,568 11 —
Western Australia $\frac{1}{2}$ per Cent. Inscribed Stock—1900-35 -	—	—	—	616 18 1	616 18 1
Western Australia $\frac{1}{2}$ per Cent. Inscribed Stock—1907-47 -	—	—	—	1,000 — —	1,000 — —
West Cumbria Tramways and Light Railways Board's Guaranteed Stock -	—	—	—	1,558 — —	1,558 — —
West Clare Railway Company $\frac{1}{2}$ per Cent. Guaranteed Shares -	—	—	—	1,350 — —	1,350 — —
West Ham Corporation $\frac{1}{2}$ per Cent. Stock -	—	—	—	300 — —	300 — —
Wigan Corporation $\frac{1}{2}$ per Cent. Redeemable Stock -	—	—	—	390 5 11	390 5 11
£	30,130 17 9	4,508 11 3	37,120 1 9	2,317,702 9 —	2,391,461 19 9

X.—ACCOUNT of the RECEIPTS and EXPENDITURE of the IRISH LAND COMMISSION, under
48 & 49 Vict. c. 73, 50 & 51 Vict. c. 16, 54 & 55 Vict. c. 48, 54 & 55 Vict. c. 57, and

Dr.

PART I.—(CASH).

RECEIPTS.	From 22nd August 1881 to 31st March 1907.			From 1st April 1907 to 31st March 1908.			TOTAL.
	£.	s.	d.	£.	s.	d.	
GENERAL ACCOUNT:							
Balances, viz.:							
On 22nd August 1881	801.	—	—	—	—	—	Nil.
On 1st April 1907	—	—	—	269,440	17	5	—
National Debt Commissioners (Issues) Act, 1881: Issues from His Majesty's Exchequer	304,000	—	—	—	—	—	304,000
National Debt Commissioners (Issues) Acts, 1885-87: Issues from the Local Loans Fund	9,614,000	—	—	42,000	—	—	9,656,000
National Debt Commissioners (Repayment of Principal): Principal repaid by Borrowers	3,813,178	14	10	109,282	5	8	3,922,460
National Debt Commissioners (Interest): Interest received from Borrowers	4,897,395	12	11	262,026	—	7	5,159,421
Advances (Principal): Transfer from Local Loans (Principal) Account of Principal repaid by Borrowers—							
LAND LAW (IRELAND) ACT, 1881 (s. 28).							
Purchases by Tenants from their Landlords (ss. 24 and 30)	49,581	5	5	1,899	9	11	51,480
Purchases by Tenants from the Local Commission (s. 26)	18,252	7	6	399	12	4	18,651
Purchases by Persons other than Tenants (s. 37)	252	0	—	—	5	10	267
Advance of Rent Act (s. 59) repaid by Landlord	15,789	10	11	—	—	—	15,789
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1888 (s. 18).							
Public Companies in respect of Purchases of Estates	32,802	12	1	40	11	7	32,852
PURCHASE OF LAND (IRELAND) ACT, 1882 (s. 4).							
Advances of the whole Purchase Money	1,624,146	10	2	91,981	10	2	1,716,127
Advances of One-fourth of the Purchase Money	64,000	7	10	3,177	—	—	67,177
Advances to Persons other than Tenants	187	4	11	3	15	4	190
Advances of the whole Purchase Money cancelled	104	—	—	—	—	—	104
Local Loans Fund (Principal):							
Transfer from National Debt Commissioners' (Issues) Account of amount of net advances and of Investments, &c., of sums retained as Guarantee Deposits	9,019,975	14	1	59,117	5	2	9,079,092
Sale of Holdings (Act 1885, s. 49)	35,143	17	—	1,274	—	—	36,417
Guarantee Deposits (Acts 1885-87):							
Returned—Transfer from Advances (Principal) Account (regulation 53 cancelled in part contra)	1,899,987	—	—	—	—	—	1,899,987
Cash Deposits, 1885—Ordinary Cash Deposits, Dividends, &c., secured on Investments at date of Purchase, and Proceeds of Sale of Securities	102,938	—	7	—	—	—	102,938
Deposits applied in reduction of Advances (sums received)	21,200	—	—	—	—	—	21,200
Guarantee Deposits (Acts 1885-88):*							
Cash Deposits, Dividends, &c., secured on Investments at date of Purchase, and Proceeds of Sale of Securities (purchased at request of Depositors)	65,426	6	—	272	14	9	65,698
Deposits applied in reduction of Advances (sums received)	170	—	—	—	—	—	170
Dividends and Interest on Guarantee Deposits:							
Dividends, &c. on Securities purchased at request of Depositors (Acts 1885 to 1903), and on Guaranteed Land Stock returned; Transfer from National Debt Commissioners' (Interest) Account of amount of Interest on Uninvested Deposits (Acts 1885-87); and from Repayments Account Land Purchase No. 3 Account of Interest on Uninvested Deposits (Act 1903)	685,452	15	8	22,510	13	6	707,962
Dividends, &c. on Securities purchased out of Uninvested Deposits (Act 1891) (General Account)	5	3	4	—	—	—	5
Miscellaneous Receipts and Payments:							
Fees and Costs	16,131	3	4	1,291	10	2	17,422
Property and Income Tax	72,092	15	6	38,965	12	10	111,057
Carried forward	31,495,773	2	1	247,961	5	9	31,743,734

* For amount of Guarantee Deposits retained out of Stock issued, see page 24.

the Provisions of ACTS 44 & 45 Vict. c. 49, 45 & 46 Vict. c. 47, 46 & 47 Vict. c. 43, 3 Edw. 7. c. 37, for the Period from 22nd day of August 1881 to 31st March 1908.

PART I.—(CASH).

Cr.

EXPENDITURE.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.
GENERAL ACCOUNT.			
National Debt Commissioners (Issues) Act, 1881:			
Amount Advanced	301,354 10 11	—	301,354 10 11
Balance surrendered to Local Loans Fund	2,135 9 1	—	2,135 9 1
National Debt Commissioners (Issues) Act, 1885-87:			
Transfer to Local Loans Fund (Principal) Account of Amount of Net Advances and of Investments, &c., of sums released as Guarantee Deposits	9,618,081 8 2	69,122 4 2	9,687,203 7 4
National Debt Commissioners (Repayment of Principal):			
Amount paid over to Local Loans Fund	1,312,945 11 4	101,520 1 8	1,414,465 12 9
National Debt Commissioners (Interest):			
Amount paid over to Local Loans Fund	4,230,772 8 2	251,855 1 4	4,482,627 4 4
Transfer to Account of Dividends, &c., on Guarantee Deposits	660 0 1	10,513 4 2	370,584 4 8
Advances (Principal):			
For Net Advances made to Borrowers (Acts 1881 to 1887), and Transfer of Account of Deposits to Guarantee Deposits (Acts 1885-87), Account:			
LAND LAW (IRELAND) ACT, 1881 (s. 28).			
Purchases by Tenants from their Landlords (s. 24 and 31)	191,625 - -	—	191,625 - -
Purchases by Tenants from the Local Commissioners (s. 26)	45,908 - -	—	45,908 - -
Purchases by Tenants other than Tenants (s. 27)	948 - -	—	948 - -
Landlords in respect of Arrears of Rent (s. 36)	18,798 10 11	—	18,798 10 11
TRAMWAYS AND PUBLIC COMPANIES (IRELAND) ACT, 1883 (s. 13).			
Public Companies for the Purchase of Estates	42,300 - -	—	42,300 - -
PURCHASE OF LAND (IRELAND) ACT, 1885.			
Tenants of the whole Purchase Money (s. 2) (including £100 advance cancelled per contract), less Guarantee Deposits in Cash applied in reduction thereof	9,641,328 - -	—	9,641,328 - -
Tenants of three-fourths of the Purchase Money (s. 4)	328,325 - -	—	328,325 - -
Persons other than Tenants of half the Purchase Money (s. 7)	127 - -	—	127 - -
Local Loans Fund (Principal):			
Transfer to Advances (Principal) Account of Amount of Principal repaid by Borrowers	1,512,178 16 10	103,252 5 8	1,615,431 2 4
Sales of Holdings (Act 1887, s. 50)	24,280 1 -	734 14 8	25,014 15 8
Guarantee Deposits (Acts 1885-87):			
Retained in respect of Cancelled Advances	21 - -	—	21 - -
Retained (Invested in Securities, paid to Owners, or applied in discharge of Debts)	1,540,721 8 2	69,112 4 2	1,609,833 7 4
Cash Deposits, 1885 (Invested in Securities, paid to Owners, or applied in discharge of Debts)	97,251 8 11	326 11 8	97,667 15 7
Deposits applied in reduction of Advances (sums applied)	21,200 - -	—	21,200 - -
Guarantee Deposits (Acts 1891-96):			
Invested in Securities at request of Depositors, paid to Owners, or applied in discharge of Debts	85,252 15 1	428 18 7	85,780 11 8
Applied in reduction of Annuities (sums applied)	170 - -	—	170 - -
Dividends and Interest on Guarantee Deposits:			
Payments to Depositors of Dividends on Securities purchased at request, on Guaranteed Land Stock returned, and on Guaranteed Deposits (Acts 1885-1903)	955,522 15 1	22,461 1 -	977,983 19 1
Payments to Depositors on account of Securities purchased (General) Account and on Cash Deposits uninvested (Act 1891)	5 5 4	—	5 5 4
Miscellaneous Receipts and Payments:			
Fees and Costs	235 12 9	—	235 12 9
Balance paid to His Majesty's Paymaster-General for Appropriation in Aid of Vote and to H.M. Exchequer	14,641 18 8	1,100 - 8	15,741 18 8
Property and Income Tax	71,205 10 10	88,288 2 8	159,493 12 4
Carried forward	31,493,468 12 4	625,434 9 7	32,118,902 1 11

Dr.

PART I.—(CASH)—continued.

RECEIPTS.	From 22nd August 1881 to 31st March 1882.	From 1st April 1882 to 31st March 1883.	TOTAL.
GENERAL ACCOUNT—continued.	<i>£.</i> <i>s.</i> <i>d.</i>	<i>£.</i> <i>s.</i> <i>d.</i>	<i>£.</i> <i>s.</i> <i>d.</i>
Brought forward - - - - -	81,495 775 2 1	547,594 5 9	62,151,475 10 5
Surplus Estate Accounts: Sums carried to credit - - - - -	2,717,300 4 5	143,978 14 4	2,426,978 18 11
Proceeds of Securities sold - - - - -	2,121,380 18 9	18,976 5 4	2,140,357 1 1
Payments into Court, (Solicitors' Accounts): Under the Land Law (Ireland) Act, 1881 (s. 1) - - - - -	8,227 14 10	1,045 1 6	9,272 15 6
Under the Arrears of Rent (Ireland) Act, 1882 - - - - -	12,678 2 10	—	12,678 2 10
Proceeds of Securities sold - - - - -	1,828 13 7	—	1,828 13 7
Purchases and Sales of Estates Account: Proceeds of Sales of Estates - - - - -	618,575 14 4	—	618,575 14 4
Proceeds of Sale of Guaranteed Land Stock - - - - -	4,228 14 7	—	4,228 14 7
ARREARS OF RENT (IRELAND) ACT, 1882 (s. 16).			
Irish Church Temporalities Account: For Amount transferred to provide for Arrears and other Charges - - - - -	550,000 - -	—	550,000 - -
For Arrears refunded - - - - -	58 11 10	—	58 11 10
Advances under 16th Section: For Amount repaid, including Interest - - - - -	31,644 4 4	1,234 15 11	32,879 - 5
Quarried Districts Board: For Interest on Securities held under s. 40 (5) Act of 1891 - - -	305 2 4	—	305 2 4
Head Rents and other Charges on various Holdings - - - - -	2,947 13 3	283 13 -	3,231 6 8
TOTAL, GENERAL ACCOUNT - - - £.	37,594,384 14 7	1,110,337 16 -	38,704,722 10 2
SEPARATE CREDITS ACCOUNT (50 & 51 Vict. c. 58, s. 14).			
Sums carried to Credit by Order of Court - - - - -	15,500,771 15 10	6,643,422 19 9	22,144,193 19 7
Proceeds of Securities sold - - - - -	11,519,155 15 -	3,020,017 4 7	14,539,172 4 7
TOTAL, SEPARATE CREDITS ACCOUNT - - - £.	27,019,927 10 10	9,663,440 4 4	36,683,367 14 4
LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).			
Interest and Sinking Fund (Installments): Installments of Interest: Current - - - - -	2,544,430 5 8	818,077 18 10	2,362,607 19 8
Arrears - - - - -	118,329 5 8	81,877 5 2	148,706 11 0
Installments of Sinking Fund: Current - - - - -	389,884 15 -	115,577 - 8	1,065,162 28 8
Arrears - - - - -	42,372 7 9	11,400 5 3	70,381 13 -
County Percentages: Installments of Percentage - - - - -	8,808 12 11	—	8,808 12 11
Purchase of Insurance: Installments of Insurance Money - - - - -	7,525 16 5	—	7,525 16 5
Repayments by National Debt Commissioners - - - - -	242 4 4	—	242 4 4
Sinking Fund (Miscellaneous): Redemption Money - - - - -	22,348 17 2	4,678 1 10	27,119 19 -
Former County Percentage - - - - -	220,404 18 1	81,881 9 7	212,758 6 5
Miscellaneous Receipts - - - - -	9,040 1 -	1 1 0	9,041 2 0
Redemption Money in Guaranteed Land Stock - - - - -	474,388 4 2	37,590 4 1	511,988 8 3
Guarantee Fund: Advances from Guarantee Fund, to meet deficiencies - - - - -	226,779 7 8	46,000 - -	226,779 7 8
Landlords' Interest in lieu of Rent, Act 1886 (s. 37) - - - - -	423,815 17 3	529 19 3	423,845 16 6
TOTAL, LAND PURCHASE ACCOUNT - - - £.	5,049,937 15 11	691,126 1 4	5,741,113 16 5
Total carried forward - - - £.	78,654,306 2 4	9,671,417 5 8	88,325,723 8 7

PART L—(CASH)—continued.

Cr.

EXPENDITURE.	From 22nd August 1881 to 31st March 1907.			From 1st April 1907 to 31st March 1908.			TOTAL.
	£.	s.	d.	£.	s.	d.	£. s. d.
GENERAL ACCOUNT—continued.							
Brought forward - - -	51,490,000	12	4	608,424	9	7	52,158,980 1 11
County Estate Accounts:							
For Payments to Mortgagees, &c. - - -	4,063,888	1	10	145,197	1	3	4,209,085 2 1
Amount invested in Securities - - -	354,813	7	8	7,555	10	0	362,368 17 8
Payments out of Court, (Settlers' Accounts):							
Under the Land Law (Ireland) Act, 1881 (s. 1) - - -	7,875	11	3	220	-	-	7,895 11 3
Under the Arrangements of Rent (Ireland) Act, 1882 - - -	12,215	11	-	-	-	-	12,215 11 -
Invested in Securities - - -	1,297	18	6	-	-	-	1,297 18 6
Purchases and Sales of Estates Account - - -	619,768	8	11	-	-	-	619,768 8 11
ARRANGEMENTS OF RENT (IRELAND) ACT, 1882.							
The Irish Church Temporalities Account:							
Payments to or for the benefit of Landlords - - -	768,720	6	2	-	-	-	768,720 6 2
Advances under 18th Section:							
Transfer to Irish Church Temporalities Account of the Amount repaid - - -	51,614	11	8	1,241	8	1	52,855 19 9
Advances to Landlords in respect of Arrears of Rent - - -	27,019	2	11	-	-	-	27,019 2 11
Payments to the Commissioners of Public Works for Grants for Emigration and Migration purposes - - -	184,000	-	-	-	-	-	184,000 - -
Best-charges under Land Act, 1881, cancelled and charged on Irish Church Fund - - -	15,931	1	2	-	-	-	15,931 1 2
Referred to Irish Church Temporalities Account - - -	8,497	1	7	-	-	-	8,497 1 7
Consolidated District Board:							
Transfer of Interest on Sale of Securities - - -	305	2	4	-	-	-	305 2 4
Real Rents and other Charges on various Holdings - - -	2,901	1	8	137	19	-	3,038 19 8
TOTAL, GENERAL ACCOUNT - - - £.	52,248,112	19	-	823,858	5	8	53,071,970 2 6
SEPARATE CREDITS ACCOUNT (50 & 51 Vict. c. 38, s. 14).							
Payments to Vendors, Mortgagees and others - - -	13,373,330	7	11	3,829,946	11	1	17,203,276 18 -
Amount invested in Securities - - -	16,328,617	4	7	4,460,122	18	0	20,788,739 18 1
TOTAL, SEPARATE CREDITS ACCOUNT - - - £.	29,701,947	19	6	8,290,068	4	7	37,992,015 17 1
LAND PURCHASE ACCOUNT (54 & 55 Vict. c. 48, s. 4).							
Interest and Sinking Fund (Installments):							
Payments of Interest and Dividends - - -	2,726,354	18	1	349,910	4	1	3,076,264 2 2
Payments to National Debt Commissioners on account of Sinking Fund - - -	935,712	15	6	127,627	5	7	1,063,339 1 1
County Percentage:							
Payments to Guarantee Fund - - -	8,806	12	11	-	-	-	8,806 12 11
Purchasers' Insurance:							
Payments to National Debt Commissioners - - -	7,555	16	8	-	-	-	7,555 16 8
Transfers to Interest and Sinking Fund (Installments) Account - - -	242	4	4	-	-	-	242 4 4
Sinking Fund (Miscellaneous):							
Payments to National Debt Commissioners - - -	231,684	15	7	85,319	5	2	317,003 19 9
Government Land Stock transferred to National Debt Commissioners (74 & 75 Vict. c. 48, s. 2) - - -	474,658	4	2	57,800	4	1	532,458 8 3
Guarantee Fund:							
Repayments of Advances (Arrears) - - -	182,159	-	8	84,169	17	-	266,328 17 8
Repayments of Advances (Surplus Cash) - - -	28,768	2	1	5,056	6	11	33,824 8 12
Landlords' Interest in lieu of Rent (Act 1880, s. 35) - - -	426,561	15	9	124	12	-	426,685 7 9
TOTAL, LAND PURCHASE ACCOUNT - - - £.	5,041,883	6	9	588,296	14	10	5,630,180 - 7
Total carried forward - - - £.	79,179,638	17	8	9,900,603	5	1	89,080,241 - 4

Dr.

PART I.—(CASH)—continued.

RECEIPTS.	From 22nd August 1881 to 22nd March 1897.			From 1st April 1897 to 31st March 1904.			TOTAL.		
	£.	s.	d.	£.	s.	d.	£.	s.	d.
Brought forward - - - £.	72,118,900	2	4	3,677,417	3	8	75,796,317	5	7
LAND PURCHASE ACCOUNT, No. 2 (3 Edw. 7, c. 37)									
Advances by National Debt Commissioners:									
Issues from the Land Purchase Fund for Advances under Irish Land Act (1903) (s. 27)	16,544,098	19	4	5,150,811	4	6	21,694,910	23	10
Issues from the Land Purchase Fund for Improvements under Irish Land Act (1903) (s. 43 (K))	2,962	-	-	2,435	-	-	4,397	-	-
Issues from Land Purchase Fund for Advances under Lanes (Ireland) Act, 1906 (s. 14)	40,290	-	-	200,845	-	-	241,135	-	-
Issues from Land Purchase Fund for Advances under Evicted Tenants Act, 1907	-	-	-	7,829	-	-	7,829	-	-
Purchases and Sales of Estates Account:									
Reverts to Purchasers of Estates purchased by Land Commission: Congested Estates - - - - -	-	-	-	50,518	-	-	50,518	-	-
Non-Congested Estates - - - - -	1,744,020	-	-	484,085	2	6	2,228,105	2	6
Reverts to Purchasers of Estates purchased by Congested Districts Board (s. 72) - - - - -	24,851	4	7	81,445	10	-	106,297	14	7
Purchase Money Distribution Account:									
Purchase Money of Estates purchased by Land Commission and Congested Districts Board - - - - -	3,261,722	10	6	1,023,861	7	-	4,285,583	17	5
Guarantee Deposits (Act 1866):									
Deposits returned out of Advances - - - - -	11,613	-	-	100	-	-	11,713	-	-
Land Purchase Aid Account:									
Advances from "Land Purchase Aid Fund" of sums required to aid the sale of Estates (s. 45)	1,204,887	11	10	547,361	8	2	1,752,248	19	7
Reserve Fund (Improvements):									
Advances by Treasury from Reserve Fund for Improvement of Estates (s. 43 (1)) - - - - -	57,025	-	-	52,069	-	-	109,094	-	-
Transfer from Advances Account of Increased Price consequent on Improvements (s. 43 (2)) - - - - -	5,351	-	-	2,710	-	-	8,061	-	-
Other Receipts - - - - -	1,597	-	-	215	5	-	1,812	5	-
Repayments by Purchasers to Land Commission:									
Current Annuities - - - - -									
Interest - - - - -	310,666	5	7	653,123	13	-	963,789	18	7
Sinking Fund - - - - -	73,512	14	7	98,111	10	4	171,623	24	11
Arrear Annuities - - - - -									
Interest - - - - -	25,845	8	2	23,489	2	8	49,334	10	10
Sinking Fund - - - - -	3,375	16	1	3,767	13	6	7,142	9	7
Redemption of Annuities:									
Redemption Money received from Purchasers (s. 44) - - - - -	9,436	12	4	20,046	17	4	29,482	29	8
Rent and Interest Account Purchases of Estates:									
Rents and Interest in lieu of Rents received from Tenants (s. 15(1))	55,893	7	8	57,867	4	2	113,760	11	7
Landlords' Interest in Fee of Rent:									
Interest received from Tenants - - - - -	1,826,735	-	9	1,367,398	9	10	3,194,133	19	7
Part Purchase Money received from Purchasers - - - - -	105,192	6	-	50,887	8	9	156,079	14	9
TOTAL, LAND PURCHASE ACCOUNT No. 2 - - - £.	25,546,664	19	1	9,383,594	18	4	34,930,258	17	5
GRAND TOTAL, CASH ACCOUNT - - - £.	97,665,023	1	5	19,440,712	2	-	117,105,735	3	-

	General Account
Cash Balances:	
Bank of Ireland - - - - -	41,034 4 5
Less Outstanding Orders - - - - -	18,008 5 1
	23,026 1 2
Sub-Accountants - - - - -	Less 198 15 8
	£ 22,828 10 6

PART I.—(CASH)—continued.

Cr.

EXPENDITURE.	From 31st August 1897 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
	£. s. d.	£. s. d.	£. s. d.
Brought forward -	18,178,833 17 3	9,380,522 3 1	27,559,356 - 4
LAND PURCHASE ACCOUNT, No. 2 (S. 24 & 37)			
Advances by Land Commissioners:			
Advances made to Purchasers	33,153,463 - -	4,705,730 - -	37,859,193 - -
Transfer to Reserve Fund (Improvements) (s. 43 (3))	5,351 - -	2,750 - -	8,101 - -
Advances to District Councils under Landowners (Archaeol) Act, 1906 (s. 16)	40,200 - -	304,843 - -	345,043 - -
Cash Residue in reduction of issues from Land Purchase Fund per costs	1,563 4 7	9,374 19 6	10,937 4 1
Purchases and Sales of Estates Account:			
Purchase Money of Estates purchased by Land Commissioners:			
Completed Estates	84,118 - -	87,221 - -	171,339 - -
Non-Completed Estates	2,818,037 - -	443,793 - -	3,261,830 - -
Purchase Money of Estates purchased by Completed Districts (s. 72)	580,432 19 4	344,921 17 6	925,353 37 10
Purchase Money Distribution Account:			
Payments to Vendors, Mortgagees, and others (s. 26), and to Separate Credits Account for Investment	3,196,297 4 10	1,685,364 4 1	4,881,661 8 11
Guarantee Deposits (Act 1903):			
Deposits Required, Invested, or Applied in discharge of Debt	394 - -	172 - -	566 - -
Land Purchase Aid Account:			
Payment of Percentages to Vendors, &c. (s. 45)	1,294,397 11 10	547,538 8 7	1,841,935 - 5
Reserve Fund (Improvements):			
Payments in respect of Improvements of Estates (s. 45 (1))	44,361 16 6	66,588 8 2	110,950 4 8
Repayment to Reserve Fund of Increased Price consequent on Improvements (s. 45 (2))	2,682 - -	2,403 - -	5,085 - -
Other Repayments to the Reserve Fund (s. 45 (2))	1,367 - -	- -	1,367 - -
Repayments to National Debt Commissioners:			
Payment of Current Annuities received	662,351 16 9	227,440 12 7	889,791 29 6
Payment of Arrear Annuities	26,285 15 -	39,878 13 11	66,163 28 11
Payment of Interest on Guarantee Deposits retained	947 8 5	389 19 9	1,336 8 4
Redemption of Annuities:			
Redemption monies paid to National Debt Commissioners (s. 45)	9,124 6 4	26,680 15 4	35,804 21 8
Bond and Interest Account Purchases of Estates:			
Interest on undistributed Purchase Money paid to Vendors (s. 18 (3), 24 (2))	41,321 16 4	15,448 15 -	56,770 11 4
Interest on Purchase Monies (s. 6, 7, and 8) transferred to Repayment Account	19,422 8 4	18,280 12 8	37,702 1 2
Landlords' Interest in lieu of Rent:			
Payments to Landlords of interest received from Tenants	1,553,517 15 6	1,105,596 9 2	2,659,113 4 8
Part Purchase Monies:			
Transferred for Distribution	95,959 5 -	46,935 17 6	142,894 17 6
Paid to Land Purchase Fund	1,501 - -	8,305 7 3	9,806 7 3
TOTAL, LAND PURCHASE ACCOUNT No. 2 - £	20,810,799 0 9	9,491,940 8 6	30,302,739 13 5
Balance:			
On the 31st March 1907	223,440 17 5	- -	223,440 17 5
On the 31st March 1908	- -	383,560 19 5	383,560 19 5
GRAND TOTAL, CASH ACCOUNT - £	20,810,357 1 3	10,065,512 9 -	30,875,869 11 3

Separate Credits Accounts.	Land Purchase Account.	Land Purchase Account (No. 2).	TOTAL.
£. s. d.	£. s. d.	£. s. d.	£. s. d.
221,332 8 4	17,469 9 5	38,145 11 2	276,946 11 2
20,522 8 5	105 16 10	9,979 12 11	30,606 11 1
221,310 - 1	17,337 12 7	38,573 16 8	276,220 11 1
- -	Less 379 14 11	Add 3,466 7 11	Add 3,466 7 11
221,310 - 1	16,967 17 8	32,510 2 2	254,787 10 5

Dr.

PART II.—SECURITIES.

SECURITIES PURCHASED, &c.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Balance	£. s. d.	£. s. d.	£. s. d.
On 22nd August 1881	Nil	—	Nil
On 1st April 1907	—	2,716,718 7 5	—
Guarantee Deposits (Acts 1885-87):			
Securities purchased at the request of Depositors, or carried to this Account	193,504 - 6	—	193,504 - 6
Guarantee Deposits (Acts 1891-95):			
Guaranteed Land Stock, issued and retained out of Advances of the whole Purchase Money, or purchased at the request of Depositors	1,168,934 10 2	—	1,168,934 10 2
Other Securities purchased at the request of Depositors	58,221 17 4	—	58,221 17 4
Guarantee Deposits (Act 1900):			
Securities purchased or transferred to this Account	12 - 5	—	12 - 5
Sundry Estate Accounts:			
Guaranteed Land Stock issued to this Account or purchased	5,956,808 16 7	52,881 5 4	5,956,808 16 11
Other Securities purchased or transferred to this Account	1,271,806 19 1	4,790 18 7	1,283,070 17 8
Separate Credits Account:			
Guaranteed Land Stock issued to this Account or purchased	1,440,550 17 7	12,585 - 6	1,440,554 16 1
Other Securities purchased or transferred to this Account	17,686,260 1 2	3,271,463 - -	21,608,433 1 2
Refuse's Accounts—Land Law (Ireland) Act, 1881:			
Securities purchased	1,917 19 9	—	1,917 19 9
Purchases and Sales of Estates Account:			
Guaranteed Land Stock issued and retained for expenses of Purchases and Estates of Estates	4,101 7 3	—	4,101 7 3
Corporate Districts Board:			
Securities held under Section 40 (5), Act 1891	45,714 3 10	—	45,714 3 10
£	20,313,156 12 8	7,548,898 9 10	31,402,449 16 1

Dr.

PART III.—GUARANTEED LAND STOCK LIABILITY.

STOCK ISSUED.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Balance	£. s. d.	£. s. d.	£. s. d.
—	—	12,740,778 8 9	—
Stock Liability Account:			
Stock issued	15,625,975 8 9	1,710 - -	15,625,982 8 9
£	15,625,975 8 9	12,742,487 8 9	13,047,092 8 9

Dr.

PART IV.—GUARANTEED LAND STOCK authorized to be Created

STOCK AUTHORIZED TO BE CREATED.	From 22nd August 1881 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Balance	£. s. d.	£. s. d.	£. s. d.
—	—	14,828 13 3	—
Amount created by Treasury Warrant	13,550,000 - -	—	13,550,000 - -
£	13,550,000 - -	14,828 13 3	13,564,828 13 3

Irish Land Commission,
5 August 1908.

R. Lewis, Accountant.

PART II.—SECURITIES.

Cr.

SECURITIES SOLD, &c.	From 22nd August 1891 to 31st March 1907.	From 1st April 1897 to 31st March 1908.	TOTAL.
Guarantee Deposits (Acts 1885-87):			
Securities sold or transferred - - - - -	£. s. d. 152,293 3 1	£. s. d. 16,871 12 -	£. s. d. 169,164 15 1
Guarantee Deposits (Acts 1891-95):			
Sale of Guaranteed Land Stock (retained from Advances or purchased at request of Depositors) - - - - -	755,075 15 -	85,638 8 2	840,713 4 2
Sale or Transfer of other Securities - - - - -	35,486 14 1	1,234 12 -	86,716 6 1
Guarantee Deposits (Act 1903):			
Securities sold or transferred - - - - -	12 - 5	-	12 - 5
Sundry Estate Accounts:			
Guaranteed Land Stock sold or transferred - - - - -	5,355,277 9 4	109,976 14 5	5,465,254 3 9
Other Securities sold or transferred - - - - -	1,291,639 - 5	14,601 15 6	1,345,550 17 11
Separate Credits Account:			
Guaranteed Land Stock sold or transferred - - - - -	1,616,739 5 10	21,446 15 7	1,638,245 5 5
Other Securities sold or transferred - - - - -	15,025,293 4 3	4,252,452 7 11	19,296,760 12 2
Series' Accounts—Land Law (Ireland) Act, 1882:			
Securities Sold - - - - -	1,917 12 9	-	1,917 12 9
Purchases and Sales of Estates:			
Guaranteed Land Stock sold - - - - -	4,101 7 3	-	4,101 7 3
Coastguard Districts Board:			
Securities transferred - - - - -	45,214 8 10	-	45,214 8 10
Balance:			
On 31st March 1907 - - - - -	2,716,715 7 5	-	-
On 31st March 1908 - - - - -	-	2,803,304 1 3	2,803,304 1 3
Guaranteed Land Stock - - - - -	£. s. d. 107,429 1 6		
Other Securities - - - - -	2,284,162 19 9		
TOTAL - - - - -	£. 2,391,584 1 8		
	£. 25,610,199 12 8	7,368,048 9 10	31,440,129 15 1

PURCHASE OF LAND (IRELAND) ACT, 1891.

Cr.

STOCK CANCELLED.	From 6th August 1891 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Stock Liability Account:			
Stock cancelled - - - - -	£. s. d. 824,294 15 -	£. s. d. 124,635 15 9	£. s. d. 1,001,000 15 9
Balance - - - - -	12,740,775 5 9	12,622,041 15 -	12,622,041 15 -
	£. 12,855,075 6 9	12,746,467 5 9	12,641,092 6 9

and Issues thereof, PURCHASE OF LAND (IRELAND) ACT, 1891.

Cr.

STOCK ISSUED AND INSCRIBED.	From 6th August 1891 to 31st March 1907.	From 1st April 1907 to 31st March 1908.	TOTAL.
Amount issued by Irish Land Commission - - - - -	£. s. d. 13,634,873 6 9	£. s. d. 5,719 - -	£. s. d. 13,640,592 6 9
Balance of Stock created but unissued - - - - -	14,625 15 3	9,207 13 3	9,207 13 3
	£. 13,649,498 - -	14,926 13 3	13,664,424 - -

J. O. Flynn,
S. J. Lynch,
Frederic E. Wrench,Gerald FitzGerald,
M. Finucane,
W. F. Bailey,

Irish Land Commissioners.

REPORT OF THE COMPTROLLER AND AUDITOR GENERAL.

Proceedings under the Land Purchase Acts.

1. The receipts and expenditure of the Irish Land Commission, under the various Acts relating to land purchase in Ireland, are recorded in the preceding Accounts. The transactions relating to the Irish Land Act, 1903, are embodied in the General Account under the head "Land Purchase Account No. 2."

The amount advanced in former years out of moneys provided by the Local Loans Fund for the purchase of land under the Land Purchase Acts, 1881 to 1885, was 10,294,534*l.* 10*s.* 11*d.*, less 21,200*l.* guarantee deposits applied in reduction thereof, making a net advance of 10,273,334*l.* 10*s.* 11*d.* Of this sum 1,915,411*l.* 2*s.* 6*d.* has been repaid, and 5,378*l.* 18*s.* 4*d.* written off as cancelled or irrecoverable, leaving a balance of 8,352,544*l.* 10*s.* 1*d.* due at the close of the year.

Under the Acts of 1891 and 1896, Guaranteed Land Stock has been issued for the purchase of holdings, &c. to a total amount of 13,841,092*l.* 6*s.* 9*d.*, of which 5,719*l.* was issued during the year 1907-8.

Under the 1903 Act, the advances to purchasers during the year amounted to 4,743,730*l.*, making, with advances of 15,153,363*l.* in previous years, a total of 19,897,093*l.*, of which a net sum of 10,247*l.* has been retained as guarantee deposits. The payments of Bonus to vendors, out of the Land Purchase Aid Fund account, amounted to 547,338*l.* 8*s.* 7*d.*, making, with payments of 1,594,587*l.* 1*l.* 10*d.* in previous years, a total of 2,141,925*l.* 0*s.* 5*d.* The account of the National Debt Commissioners in respect of this fund is included in the account of the Land Purchase Fund, which is presented to Parliament pursuant to § Edw. 7. c. 37. s. 33.

Labourers (Ireland) Act, 1906.

2. Under section 16 of the Labourers (Ireland) Act, 1906 advances amounting to 208,845*l.* have been made to Rural District Councils during the year, making, with advances of 40,960*l.* in the previous year, a total of 247,835*l.*

Issues to Congested Districts Board.

3. The balance of 18,321*l.* 1*s.* 7*d.* Guaranteed Land Stock remaining on 31st March 1907, from the total of 502,797*l.* 14*s.* 2*d.* advanced to the Congested Districts Board under the Land Law (Ireland) Act, 1896, and the Congested Districts (Ireland) Act, 1899, was cancelled during the year.

The advances in cash made to the Board under the Irish Land Act, 1903, amounted on 31st March 1908 to 1,165,337*l.* 16*s.* 10*d.*, of which 244,924*l.* 17*s.* 6*d.* was advanced in the year 1907-8. The sum of 81,446*l.* 10*s.*, received in respect of the sale of holdings to tenants, has been applied in reduction of the debt due by the Board, which with the sum of 24,931*l.* 4*s.* 7*d.* previously so applied leaves 1,058,960*l.* 2*s.* 3*d.* outstanding on 31st March 1908.

*Statement of Capital Balances in respect of Advances, &c. (page 13).**Transactions and Public Companies (Ireland) Act, 1883.*

4. The only advance made under this Act was to the Irish Land Purchase and Settlement Company, to which reference has been made in former Reports. Their liability in respect of the capital advanced stood on 31st March 1908 at 9,837*l.* 13*s.* 4*d.*, which is included in the outstanding balance of 8,352,544*l.* 10*s.* 1*d.* referred to in paragraph 1 of this Report.

John A. Kempe,

Comptroller and Auditor General.

Exchequer and Audit Department,
3 February 1908.